

Profit and Loss

The South Hampstead Club Ltd For the year ended 31 December 2024

	2024	2023
Turnover		
Gross Rent Received - Gym	110,766.40	110,766.40
Gross Rent Received - Montessori	21,789.56	22,750.00
Interest Income	1,229.59	-
Total Turnover	133,785.55	133,516.40
Cost of Sales		
Church Commissioners - 25% Share	33,128.19	33,380.09
Total Cost of Sales	33,128.19	33,380.09
Gross Profit	100,657.36	100,136.31
Administrative Costs		
Audit & Accountancy fees	1,447.20	948.00
Bank Fees	252.25	264.95
Distribution to Cricket Section (from Gym Net Income)	3,202.59	9,454.80
Distribution to Cricket Section (from Montessori Net Income)	12,420.00	12,800.00
General Expenses	2,553.37	428.49
Insurance	9,415.21	9,143.23
IT Software and Consumables	606.52	388.97
Legal Expenses	41,750.00	9,406.20
Rates	442.86	454.40
Repairs & Maintenance	500.00	27,192.00
Subscriptions	190.00	190.00
Total Administrative Costs	72,780.00	70,671.04
Operating Profit	27,877.36	29,465.27
Profit on Ordinary Activities Before Taxation	27,877.36	29,465.27
Taxation		
Corporation Tax	20,000.00	21,796.58
Total Taxation	20,000.00	21,796.58
Profit after Taxation	7,877.36	7,668.69